



Press release

Sainte Hélène du Lac (Savoie, France), 22 October 2015 (after market open)

MND confirms its positioning in the urban cable transport sector and refocuses its Cabline strategy

The MND Group (FR0011584549, MND), an innovative developer of mountain and urban mobility solutions, is listed on the Paris Euronext market, compartment C.

On the strength of developments already completed and the patents registered as a result of the R&D work on detachable chairlifts and cable cars carried out by its subsidiary LST, the MND Group has decided to refocus its Cabline project strategy. "Cabline" is a registered trademark of MND.



This decision was taken in order to accelerate the Group's penetration of the fast-growing urban cable transport market. MND has chosen to use in-house technology to develop its Cabline transport system rather than continuing the partnership with CTEC, which has been terminated by mutual agreement. The €690,000 investment made by MND in partnership with CTEC has given it access to the know-how required to develop this new technology. Accordingly, MND will be able to reap the full benefits of the considerable R&D investments it has made over the last few months in developing its new generation of detachable chairlifts and cable cars, as well as the new Cabline technology patents registered or pending.

This choice has several advantages:

- 1/ It uses tried-and-tested technology. As announced in its last annual press release, MND is set to launch its new range of detachable chairlifts and cable cars during the 2015/2016 financial year and will begin taking orders this year so as to install the first system in 2016.
- 2/ The same production equipment is used for detachable chairlifts, cable cars and for Cabline technology.
- 3/ The value-added will remain within the Group, as MND no longer needs to pay royalties for using patents held by other companies.



4/ The initially planned €3 million investment in building a full-scale outdoor test track will no longer be necessary, as the first system is due to be installed directly on a customer-partner site open to the public.

The launch of the detachable lift and Cabline ranges gives MND access to two highly promising markets

By bringing its new detachable chair lift solutions to the market in 2015/2016, MND's cable transport subsidiary LST will gain entry to an additional market worth around €800 million, backed by an extremely innovative range of equipment.

The new generation of “Cabline” urban transport solutions currently being developed by MND will enable the Group to acquire a position in the booming environment-friendly urban transport market by rolling out successful projects worldwide. The new technology is expected to take a further 24 months to complete due to the priority allocation of major resources to the launch of the detachable chair lift range.



The Group will take part in the upcoming Paris urban transport trade show scheduled in June 2016.

Find all the information you need on www.mnd-bourse.com

About MND Group: The MND Group has been based at Sainte Hélène du Lac (Savoie), in the very heart of the French Alps, since 2004. MND is one of the few market players to have a global range of products and services dedicated to the development, equipping and protection of ski resorts, leisure areas and other mountain infrastructure. Buoyed by its industrial expertise in the mountain cable transport market and by innovative technology protected by worldwide patents, the MND Group has strong growth potential in the urban cable public transport field, where it offers an unobtrusive alternative mode of urban transport. With five manufacturing plants in Europe (France, Germany and Sweden), seven distribution subsidiaries and 30 distributors worldwide, the MND Group has 320 employees and almost 3,000 customers in 49 countries.

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