



## Communiqué de presse

*Sainte Hélène du Lac (Savoie, France), 5 August 2015 (after market close)*

### **Award of 2022 Winter Olympic Games to China gives MND a wealth of business opportunities**

The MND Group (FR0011584549, MND), an innovative developer of mountain and urban mobility solutions, is listed on the Paris Euronext market, compartment C.

MND's new Chinese subsidiary, due to be registered in Beijing by the end of the year, has enormous potential for development, as the Chinese capital was chosen last Friday as the host city for the 24<sup>th</sup> Winter Olympic Games in 2022.

MND has been extremely active in Asia over the past two years and has already signed a number of large-scale contracts in China. The National Chinese Centre has just confirmed an order with MND's ski lift subsidiary, LST, for a kilometre-long chairlift for the future Olympic training complex at ChangChengLing. This follows the order placed with SUFAG, MND's snowmaking subsidiary, for 120 snow cannons for the future Olympic facility in Wanlong, just next to the Secret Garden ski resort, which is also equipped with SUFAG snowmaking solutions.

With the final batch of snow cannons now delivered to the prestigious Wanlong site, thanks to SUFAG MND can now claim to be the year's number one supplier of equipment of this kind in China. SUFAG is also the product partner of the International Ski Federation (FIS) for snowmaking solutions.

Furthermore, in the ski slope protection sector, MND has already begun equipping a number of prestigious Chinese resorts, such as Chanbaishan, with FIS-approved safety netting.

With the award of the 2022 Olympic Games to China, MND will take full advantage of a number of future projects covering all of the Olympic sites, thanks to its Beijing-based subsidiary and business partners working closely with large Chinese groups. This includes BEIJING NORTH VEHICLE, a subsidiary of the powerful state-owned NORINCO group.

The MND Group considers that it will be able to respond to calls for tender totalling around €1 billion by 2022. This amount is 15 times more than Sochi, at which time the Group did not yet have a premium snowmaking offering or a range of detachable units in the ski lift division.

Find all the information you need on [www.mnd-bourse.com](http://www.mnd-bourse.com)



**About MND Group:** The MND Group has been based at Sainte H el ene du Lac (Savoie), in the very heart of the French Alps, since 2004. MND is one of the few market players to have a global range of products and services dedicated to the development, equipping and protection of ski resorts, leisure areas and other mountain infrastructure. Buoyed by its industrial expertise in the mountain cable transport market and by innovative technology protected by worldwide patents, the MND Group has strong growth potential in the urban cable public transport field, where it offers an unobtrusive alternative mode of urban transport. With five manufacturing plants in Europe (France, Germany and Sweden), seven distribution subsidiaries and 30 distributors worldwide, the MND Group has 320 employees and almost 3,000 customers in 49 countries.

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