



Press release

Sainte Hélène du Lac (73 — France), 5 December 2013

MND receives 2013 best IPO award on NYSE Euronext Paris

The MND Group (FR0011584549, MND), which specialises in innovative mountain development and urban transport solutions, is listed in the C compartment of NYSE Euronext's regulated market in Paris.

The MND Group was awarded the prize for the best IPO of 2013 at the annual stock market conference organised on 4 December 2013 by NYSE Euronext Paris. The jury of five independent experts decided that MND had carried out the most successful Initial Public Offering of the year.

Admitted for trading on 23 October 2013, MND succeeded in arousing strong interest in its offering from both institutional and retail investors. The global placement attracted a large number of French and international investors and was more than 1.8 times oversubscribed, while the public offering was 4.1 times oversubscribed. All in all, the MND Group raised €21.2 million.

The following firms assisted the MND Group in its initial public offering: Allegra Finance (company adviser), Gilbert Dupont (joint lead manager and bookrunner), DSF Markets (joint lead manager), Lamy Lexel (law firm) and Actus Finance (financial communications agency).

"This award is just recompense for the hard work and efficiency of all our partners in the IPO, " comments Xavier Gallot-Lavallée, MND's Chairman. "We have already fulfilled one of the commitments we made: the purchase of the Snownet group makes us the second largest global player in the snowmaking market. This IPO has also given us the means to boost growth and thus achieve the €150 million revenue target we have set ourselves for the 2015-2016 financial year."

Find all the information you need on www.mnd-bourse.com.

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ABOUT MND:

The MND Group has been based at Sainte-Hélène-du-Lac (Savoie), in the very heart of the French Alps, since 2004. MND is one of the few market players to offer a global range of products and services dedicated to the development, equipping and protection of ski resorts, leisure areas and other mountain infrastructure.

Buoyed by its industrial expertise in the mountain cable transport market and by innovative technology protected by worldwide patents, the MND Group has strong growth potential in the urban cable public transport sector, where it offers an unobtrusive alternative mode of urban transport.

With four manufacturing plants in Europe (France, Germany and Sweden), eight international distribution subsidiaries and 50 distributors worldwide, the MND Group has 264 employees and around 3,000 customers spread across 49 countries.

For the 2012/2013 financial year ended 31 March, the MND Group reported pro forma revenues of €58 million, 65% of which were generated abroad.

www.mnd-group.com