



MND Group (FR0011584549, MND) designs and builds efficient solutions to develop mountain areas and facilitate transport in tourist and urban areas. The Group is listed on the Paris Euronext regulated market, compartment C.

Sainte Hélène du Lac (Savoie, France), 24 April 2017



MND signs exclusive €50 million 5-year partnership with Chinese ski resort of Wanlong

MND Group, a leading supplier of innovative mountain development and urban mobility solutions, today announces the signing of an exclusive partnership with the Chinese ski resort of Wanlong, situated at the heart of the 2022 Beijing Winter Olympics complex. This contract, which is expected to bring in total revenues of around €50 million over the next five years, will further boost MND's growth in the Asian market.

After signing an initial contract for a detachable gondola ropeway in February 2017, the MND Group has just signed an exclusive partnership agreement for the next 5 years with the Wanlong resort, via MND's new joint venture in China, for the sale of products and services covering all four of the Group's business lines: ropeways, snowmaking systems, slope protection equipment and high-adrenaline leisure facilities.

Wanlong is a long-established Chinese ski resort located 180 km from Beijing and near Zhangjiakou, where the new MND subsidiary is based.

MND will be Wanlong's exclusive partner and will support the development of the Chinese ski resort by:

- delivering and installing at least 4 new-generation detachable ropeways in addition to the one ordered in February 2017;
- developing and equipping a new outdoor activities area, with some facilities completed during the summer of 2017;
- extending and automating the current snowmaking system with the addition of around 500 new low-pressure snowmaking machines, 125 of which will be installed this summer for operation during the next winter season.

Discussions were also launched regarding the reinforcement of slope safety equipment.

In total, this global agreement will generate revenues of around €50 million for MND over the next 5 years, at least €7.5 million of which will be invoiced for the 2017-2018 financial year.

This new order will strengthen the reputation of the innovative and efficient solutions developed by MND as well as driving its international growth strategy, thus enabling MND to expand its industrial base in France and to create new jobs in the Auvergne-Rhône-Alpes region.



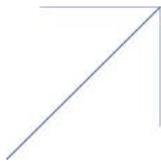
Luo Li, director of Wanlong ski resort, commented: *"We are delighted to be strengthening our partnership with MND, a French group we have been working with since 2015. We believe that MND, thanks to its know-how and global offering, is currently the best placed supplier to support our ambitious development plan for Wanlong: opening new slopes and offering four-season activities will allow the resort to open all year round. We were particularly attracted by the new ropeways developed by MND, which offer innovative design, reduced operation and maintenance costs, comfort for skiers and safety for both users and operators."*

MND chairman Xavier Gallot-Lavallée commented: *"The renewed trust in MND's solutions shown by the pioneering ski resort of Wanlong will raise the profile of French expertise in sustainable mountain development in the Beijing 2022 Olympic complex. We are pursuing discussions with other market players in order to set up similar strategic partnerships in China."*

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ABOUT MND GROUP

The MND Group has been based at Sainte Hélène du Lac (Savoie), in the very heart of the French Alps, since 2004. MND is one of the few market players to have a global range of products and services dedicated to the development, equipping and protection of ski resorts, leisure areas and other mountain infrastructure. Buoyed by its industrial expertise in the mountain cable transport market and by innovative technology protected by worldwide patents, the MND Group has strong growth potential in the urban cable public transport field, where it offers an unobtrusive alternative mode of urban transport. With 5 manufacturing plants in Europe, 8 distribution subsidiaries and 30 distributors worldwide, the MND Group has 350 employees and almost 3,000 customers in 49 countries.

Find all the information you need on www.mnd-bourse.com