



**PRESS RELEASE** //

*MND Group (FR0011584549, MND) designs and builds efficient solutions to develop mountain areas and facilitate transport in tourist and urban areas. The Group is listed on the Paris Euronext regulated market, compartment C.*

*Sainte Hélène du Lac (Savoie, France), 20 June 2017*



## **MND raises €6 million through private placement**

**The MND Group today announces the successful completion of the capital increase via private placement launched yesterday for institutional investors. MND has placed 1,189,904 new shares at a price of €5.05, including share premium, representing 10% of the Company's share capital admitted to trading. The offering was generously subscribed.**

MND chairman Xavier Gallot-Lavallée commented: *"We are delighted with the success of this placement, which shows investors' confidence in the growth strategy pursued by MND and its ambition to double revenues by 2020. The strengthening of Group equity gives us increased financial flexibility to support our expected rapid growth, carry out the required industrialisation measures and seize further business opportunities, particularly in Asia."*

For this capital increase without preferential subscription rights, the subscription price for each MND share was set at €5.05 (including share premium). This corresponds to a discount of 17.6% on the 19 June closing price and 17% on the volume-weighted average price of the MND share as listed on the Paris Euronext regulated market over the five trading sessions preceding the setting of the issue price.

The offering was carried out in accordance with Article L. 411-2 II of the French Monetary and Financial Code, pursuant to the authority granted by the Company's combined general meeting of shareholders on 30 September 2016 under its 10th and 14th resolutions, according to the terms defined by the Board of Directors on 14 June 2017 and by decision of the Chairman and CEO on 19 June 2017.

On completion of the offering, MND issued 1,189,904 new ordinary shares, bringing the total number of MND shares to 14,088,310. The new shares represent 9.2% of the pre-offering share capital, 8.4% of the post-offering capital and 6.2% of the post-offering voting rights.

The new shares are fully fungible with the existing shares. They will be listed on Euronext on the same line as the existing shares, under ISIN code FR0011584549. Settlement-delivery of the new shares issued via the Private Placement and their admission to trading on the Paris Euronext regulated market will occur on 22 June 2017.

The Company agreed on a 90-day lock-up period starting from the Private Placement settlement-delivery date.



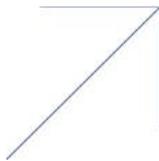
In accordance with Article 211-3 of the AMF (French Financial Markets Authority) General Regulation, this offering of the Company's shares in the form of a private placement did not require submission of a prospectus subject to AMF approval.

The placement was coordinated by Gilbert Dupont as Lead Arranger and Bookrunner.

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## ABOUT MND GROUP

The MND Group has been based at Sainte Hélène du Lac (Savoie), in the very heart of the French Alps, since 2004. MND is one of the few market players to have a global range of products and services dedicated to the development, equipping and protection of ski resorts, leisure areas and other mountain infrastructure. Buoyed by its industrial expertise in the mountain cable transport market and by innovative technology protected by worldwide patents, the MND Group has strong growth potential in the urban cable public transport field, where it offers an unobtrusive alternative mode of urban transport. With 5 manufacturing plants in Europe, 8 distribution subsidiaries and 30 distributors worldwide, the MND Group has 350 employees and almost 3,000 customers in 49 countries.

Find all the information you need on [www.mnd-bourse.com](http://www.mnd-bourse.com)